# BEARS HIT STOCKS AND PRICES DROP

Southern Pacific, the Strongest Issue in the Market, Stands Against the Drive, While the Other Standards Suffer.

## STEEL AMONG THE LOSERS

Rock Island, Union Pacific and Smelting & Refining Among the Leadc:s, While Sugar and the Tractions Were Rather Weak.

Southern Pacific was the strongest ue in the ist. It opened at 43 3-4 and in the afternoon was selling at 45 1-4. re than 100,000 shares having beer dealt in. The strength of the stock was due to the report that the forthcoming annual report of Union Pacific will state that the refunding plan will be taken up soon if conditions are suitable which will make the earnings of the road or at least a part of the earnings available for distribution as dividends. It is further said that the present earnnigs are at the rate of 6 per cent. on the stock and that the dividends will probably be at the rate of 3 per cent.

The nature of the buying was such as bore the earmarks of being semi-official E. H. Harriman is the largest individual stockholder of the company, and it is his stock is placed in a position to give him some return. Union Pacific was fairly strong, in sympathy with South-

The Steel issues, under heavy selling became weak after the first hour. The early strength was due to the belief that all pressure had been taken off the issues by the cancellation of the conversion contract with J. P. Morgan & Co. It was not taken into considera-tion that the syndicate must have a large block of bonds to dispose of.

There was quite a little liquidation in Pennsylvania to-day, which enabled the shorts to cover without having to climb for their stock. About 65,000 shares were dealt in. The profit taking in Steel preferred broke that issue.

The buying orders in St. Paul were placed by the Standard Oil crowd, and it was believed that this meant that the Bockefeller interests are not opposed to a further advance in prices.

The Realty shares were bid up on the

The Reaity shares were bid up on the reportor the organization of a committee to force a reorganization, but that labor relations between the Fuller Company and the unions soon overcame this advance and caused a reaction.

The prospects for a better bank statement, in that it would show a probable gain in cash, helped prices for a time, but tafter 2 o'clock the bears made a drive at the market and were helped by profit taking.

Southern Pacific continued the feature of the market until the close It opened up 5-8, at 48 3-4, and advanced to 45 3-8, closing at 41 1-2. United States Steel preferred lost 1 point, at 51 7-8, while the common closed down 1-8, at 11 1-2.

Amalgamated Copper lost over 1 point, while Tennessee Coal & Iron and Colorado Fuel & Iron suffered fractionally. In the local traction group Securities gained 1-8 and Metropolitan was unchanged, while Brooklyn apid Transit and Manhattan each lost 5-8 per cent.

Pennsylvania was one of the chief losers of the railroad list, it closing at 113 7-8, against 114 7-8, its final figure of yesterday. Baltimore & Ohio, Missouri Pacific and Feople's Gas, of Chicago, each lost 7-8, while Atchison was off 3-4 and likewise St. Paul and Norfolk & Western. The rest of the list fell from 1-4 to 1-2 per cent. Losses of 1-4 to 3-4 were delt in the Eric stocks.

In the final dealings on the Stock Exchange to-day, the bears took advantage of a sharp advance in call money rates to 8 1-2 per cent., together with a profit taking move, and hammered the list. Stocks immediately weakened and most of the gains of the day were lost, prices closing generally with a net decline.

The Closing Quotations. day's highest, lowest and closing prices net changes from yesterday's closing s, or from last recorded sale, are as

## REALTY CO. REORGANIZED.

Hockholders' Committee Named with James Speyer as Chairman. Togress was made to-day in the plan reorganize the United States Realty and Construction Co. A meeting was held at which a stockholders' commit-

was appointed with James Speyer a chairman.

Mr. Speyer and James Stillman repseemt the Rockefeller interests in the
concern. The reorganization scheme
imprehends a reduction in capital and
a general policy of retrenchment.
News of the formation of a stockholder's committee had a bracing effect
upon the securities of the United States
Realty Co. The stock went up from two
to three points and closed strong this

Americana Were Firm, but Eased Off and Closed Dull. LONDON, Nov. 20.-Money was more abundant in the market to-day and the demand slackened. Discounts were steady. The easier rate of exchange in New York revived the nervousness regarding the American demand for gold, and the buying of Consols consequently was checked.

was checked.

Prices on the Stock Exchange were steady and business was quiet. Americans were firm and mostly above parity, but business was restricted and they eased during the last hour and closed dull. Kaffirs opened buoyant on the publication of the South African Labor Commission's report declaring the native supply to be inadequate, but they reacted on the minority's suggestion that unskilled whites be employed.

## CURB STOCKS IRREGULAR.

Standard Oil Shows a Loss, While

Greene Copper Gains. Dealings in the outside market were quiet to-day, with Standard Oil showing previously assembled with President a loss of 2 points, at 661, it being ex- Mahon to discuss the counter proposidividend. Strength was shown in Greene Copper. The bid and asked prices of Peace Board of the city officials waited the principal outside securities were:

		Bid.	Aske
	American Can	3%	3
	American Can pf	30	31
	Greene Copper	14	14
	Marine	41/6	- 4
h	Marine of	1736	18
	Interborough	90	98
	Manhattan	134	1
	Northern Securities	881/2	89
r	Seaboard Air Line	143%	15
	Seaboard Air Line pf	251/4	26
	Standard Oil ex-div	661	670
۲	Otis Elevator	25	27
	Otis Elevator pf	76	82
	New Orleans	. 8	. 8
	New Orleans pf	28	30
	Bonds	78	81
	White Knob	9	10

### WATER CASE IN COURT.

Against Sugar Company. The Grand Jury of Kings County heard testimony to-day in the case of the American Sugar Refinery Company believed that he will probably see that charged by Commissioner Van Iderstein, of the Water Supply Commission, with having converted to its use water be-longing to the city.

Some time ago the Commissioner sent the sugar company a bill for \$525,000 for water which he claimed had been taken from the city's mains and not registered by the refinery.

### THE WHEAT MARKET.

With trading fairly active wheat opened a trifle weak to-day. December was up 1-4 of a cent on a demand from shorts and in sympathy with the North-west markets, which were 1-4 to 2-8 of a by prospects of moderating temperature in the West and possibly rain in the near future.

New York's opening orices were: Wheat—December, 87 1-4; May, 83. Corn—May, 47 7-8; December, 49 5-8. Chicago's opening prices were: Wheat—December, 79 to 79 1-8; May, 78 1-4 to 78 1-8 to 78 1-4. Corn—December, 42 3-8 to 41 3-4. New York's chair. 41 3-4.
New York's closing prices were: May wheat, 83 5-8; July, 80; December, 87 3-4; May corn, 48 1-2; December, 50 3-4.
Chicago's opening prices were: December wheat, 80 5-8 to 80 1-2; May, 79 bid; July, 74 3-4; November corn, 43 1-2; December, 43 5-9 to 43 3-4; May, 42 1-2 to 42 5-8; July, 42 3-8 bid.

## COTTON MARKET.

The local cotton market opened weak to-day with prices 6 to 11 points lower. and evidence of rising temperature through the belt. Offerings were so quickly absorbed by the bulls, led by Sully operators, that rallies immediately followed. Supplementing bull support were moderate European buying and a fair demand through commission houses, the latter based to some extent on the the latter based to some extent on the smaller receipts, which were 58.000 bales. The opening prices were: December, 10.95 to 10.97; January, 10.99 to 11.00; March, 11.05 to 11.06; April, 11.03 to 11.04; May, 11.06 to 11.07.

The closing prices were: November, 10.90; December, 10.96 to 10.97; January, 11.01 to 11.02; February, 11.04 to 11.06; March, 11.07 to 11.08; April, 11.07 to 11.07 to 11.09; March, 11.07 to 11.08; April, 11.07 to 11.09; May, 11.08 to 11.09; June, 11.08 to 11.10; July, 11.07 to 11.08; August, 10.76 to 10.78. The market closed easy.

BOSTON'S NEW POSTMASTER. WASHINGTON, Nov. 20.—George A. Hibbard has been reappointed Postmas-

Chicago Street-Car Men Say the Company's Concessions Do Not Cover All Points

CHICAGO, Nov. 20.-Still clinging to the hope that a termination of the street-car strike might be accomplished through efforts at arbitration, Mayor Harrison and the Aldermanic Mediation Committee gathered in the former's office to-day.

Members of the executive board of the striking division of car men had tion made by the railway officials. The as patiently as possible for the strikers' representatives to reach a decision which might mean an amicable settlement of the strike or might mean an-

which might mean an amicable settlement of the strike or might mean another step toward a general demoralization of the city's industries.

At the union headquarters the impression prevailed that the offer would be rejected. It was said that the company had offered no concessions with regard to the routing of cars, and this was declared to be one of the essential points involved from the standpoint of the strikers.

The situation apparently was that the Mayor and the mediation committee would have to try again if peace is to be brought about through their efforts. Operation of four lines—the Cottage Grove, Indiana avenue, Wentworth avenue and Halsted tsreet lines—was continued to-day on practically the same basis as yesterday.

By agreement of representatives of the City Railway Company and the strikers the settlement of the strike has been placed in the hands of Clarence Darrow, representing the strikers, and Col. Bliss, counsel of the company.

The attorneys then agreed upon a cessation of strike hostlities pending an attempt by them to settle the strike. The company agrees not to hire any more men to take the place of the strikers, in return for which concession the union, through Mr. Darrow, agrees to cease active strike measures for the present.

RECEIVER FOR BROWN, & SON:

F. C. Lum Takes Charge of Cloth

Manufacturing Company.

Frederick C. Lum has been appointed ancillary receiver for the L. D. Brown & Son Company, silk thread and cloth



# Velvet Walking Suits,

Coats with detachable skirts, Brown, Black, Blue and

Reduced to

\$20.00

# Silver Initials

for leather goods, from 3-4 inch to 2 inch sizes, Script, Old English and

Values 25c & 50c ea., 10c. \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*



season's smartest shoemaking—luxury in the style, comfort in the fitting and a lasting satisstyle, comfort in the litting and a lasting satisfaction in the shapeliness, that is retained through a long period of hard wear.

BLYN STORES—Large, light, well stocked, conveniently located. Progressive business methods. Not a multiplicity of stores, but the greatest possible amount of business in each to eliminate extravagant expenses and excessive

> FOR MEN AND WOMEN. \$1.50 to \$4 LBLYN&SONS

GUARANTEE SHOE CO.

6th Ave. and 27th Street.
Third Ave. & 122d Street.
609 8th Ava., 39th & 40th Sts.
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Factories:
401, 403, 405
E. 91st St.





# Moe Levy Whooping It Up On Broadway.

Been to the Uptown Store yet?-It's a great store-one of the sights of upper Broadway. That and the theatres seem to be drawing the crowds. There's a difference, here, tho'. You can come to our store, examine the "show" critically, and if you are not satisfied with the asking prices, there's the same good feeling and friendly smile at parting.

Our branch store at 1457 Broadway (between the streets of 41st and 42d) was established to meet the demands of our uptown following and to gain new friends. The same unique policy, so popular in our Walker Street store-the same superb clothing-the same extensive variety and the same standard of underselling-

## Prices One-Third Less Than the Lowest.

Here are a few of the underselling feats that are creating havoc in the section where standard prices have never known what it meant to be "jarred" by Moe Levy prices.

BUYS MEN'S OVERCOATS Well worth \$22. of rare tailoring.

Our pledge to sell you BEST AT ONE-THIRD LESS THAN THE OTHER FELLOW accounts for the wide difference between what we ask and what you ought to pay. At \$15 we can give you an overcoat to be proud of. Swagger in fit, exclusive in style and answering fully your expectations

BUYS MEN'S SUITS.

As good as custom tailoring-made with broad shoulders; extreme cut (if you like it), and styles a-plenty for the more conservative. Made up in woollens that aren't to be seen in clothing Well Worth \$18. of any other make.

## Furnishings at Prices That Belittle the Merchandise. 48c. Buys \$1.00 Underwear. .

89c. Buys \$1.50 Men's Shirts. 

\$2,75 Buys Men's \$5.00 Vests. They are the identical vestings that you will find in the toggery shops at \$5, and we have seen them at \$6 elsewhere. Those stylish grays and blacks. All the new, smart weavings. Moe Levy price.....2.75

1457 Broadway, Between 41st and 42d sts. Branch of the Walker St. Store.

# Broadway, Saks & Company

33d to 34th Street

## Distinctive Winter Overcoats for Men

Ready-for-Service.

In commercial life, the evolution of an idea ofttimes creates a revolution in methods. The idea which wrought the changes and established the new standard of tailoring, is ours. Instead of creating apparel in the time-honored way, our method demands that each garment be tailored individually -tailored by a craftsman clever enough to work not alone with his hands. but also with his head. That is why we say "Distinctive Overcoats." They have nothing in common with the average ready-to-wear coat, the shoulders of which seem to carry the weight of years, the collar to belong anywhere but at the neck, and the body of the garment as straight and as severe as though fashioned of wood. True proportions and infinite grace mark every garment which the Saks Label identifies. Relative to the variety of models and fabrics, ours is at least twice greater than that of any other shop of which we know. We maintain

> Twenty styles of 42 in. Box Coats in conservative and extreme-models at twelve-fifty to forty dollars.

> Thirty-four styles of 46 in. Box Coats in conservative and extreme models, at fifteen to fifty dollars.

> Thirty styles of 52 and 54 in. English Great Coats at fifteen to forty dollars. Thirty-eight styles of 52 and 54 in. Belted Tourist Coats at fifteen to forty-

Twenty-eight styles of Paddock and Paletot Coats at twenty-eightstofortyfive dollars. Twelve styles of Fur Lined Overcoats at sixty-eight-to-three-hundred and

If it is a Suit for business or for an occasion that you want, you will the ours not only distinctive, but impressive. Business Suits from Twelve-life to Thirty-eight Dollars. Dress Suits from Thirty-three to Pifty Dollars. Tuxedo Suits from Twenty-five to Fifty Dollars.

# Derby & Soft Hats for Men.

Special for Saturday. Value \$2.50 & \$3. At \$1.45 If you have the courage to wear a hat sans the charge for the labelhatter's label—a hat which is of the best of fur felt, bound and trimmed with heavy silk, you can have one which is well worth Three Dollars, at One Forty-five. Derbies, narrow or flat brim models in black. Soft Hats in light shades or black.

# Youths' Long Trouser Suits

Special for Saturday.

Single or Double Breasted Models of English or Scotch Tweed, Cheviot or Worsted, this season's newest models; in fashion and finish they are garments of the highest grade. Sizes 14 to 19 years.

Value \$8.50 to \$10.50. At \$6.75 Value \$11.00 to \$15.00. At \$9.75 Overcoats for Youths

Chesterfield Models of Black or Oxford Frieze, extended shoulders, lapped seams, velvet collar. Sizes 15 to 19. Value \$11.00. Special at \$9.50

## Suits and Coats

FOR GIRLS AND MISSES At Special Prices for Saturday.

Reefers for Girls. Of Heavy Kersey, in blue, tan or red, satin lined throughout, sizes 4 to 14. Special at \$4.50

Coats for Misses. Short or Three-quarter length, of Cheviot, Zibeline, Broadcloth or Kersey, satin lined, sizes 14, 16 and 18. Value \$14.50 to \$24.50. Special at \$9.75

Fancy Coats for Misses. Of Imported Kersey, trimmed with Velvet and Fancy Braid Ornaments, satin or silk lined; sizes 14, 16 and 18 Value \$27.50 to \$49.50. Special at \$18.50

Suits for Misses.

Tailored Suits, copies of imported models, of zibeline or fancy mixtures, lined with good \$22.50 quality satin, sizes 14, 16 and to \$27.50 Pedestrienne Suits, long coat Special effect, paddock back, of Scotch tweed, in grey or brown, lined with heavy satin, sizes 14, 16 \$17.50

Dress Skirts for Misses. Of Broadcloth, Cheviot, Etamine, Voile or Twine Cloth, with taffeta bands or

Value \$11.50 and \$12.75. Special at \$8.75

# Boys'Hats and Furnishings At Special Prices for Saturday.

Hats for Boys of Felt, Cloth, Velvet or Corduroy. The variety of sizes is not complete.

Value 95c. to \$2.50. Special at 50c Soft Hats for Boxs. Alpine or Telescope Crown Models in steel, silver or black. Special at 75c Value \$1.00.

Boys' Pajamas of Heavy Outing Flannel, double breasted military models, braid trimmed, sizes 4 to 18. Special at 95c | Value \$6.50. Value \$1.45.

## Shoes for Men Value \$5.00 and \$6.00 Special at \$3.00 Master craftsmen wrought them of

leathers which exhaust the possibilities of the tanner's art. They are shoes which have earned the distinction of being termed "High Grade." The variety of styles and lasts is great enough to leave no man's taste or fancy undefined.

Lage Shoes of Imported Enamel Leather, double sole, hand welt. Lage or Button Shoes of Patent Calf, single sole, hand welt. Blucher Lage or Button Shoes of French Calf, hand welt, single or

## Furnishings for Men At Special Prices for Saturday.

Underwear. Shirts and Drawers of silk and wool, in blue, natural or white, foreign and do-mestic, full fashioned models, not all

sizes in all colors. Special at \$2.95 Value \$4.50. Shirts and Drawers of white mering or naturalwool, full regular made, thoroughly shrunk, all sizes in regular and stou

garments. Special at \$1.75 Value \$2.50. Shirts and Drawers of natural or white merino, thoroughly shrunk, all sizes.

Special at \$1.15 Value \$1.50. Shirts and Drawers of natural wool, all Special at 65c

Pajamas

Of the finest Poreign Madres or Cheviot in a generous variety of good patterns, thoroughly well fashioned and finished, fastened with pearl buttons and silk loops.

Value \$3.00 to \$4.00. Special at \$2.25 Fancy Half Hose Of Heavy Lisle Thread with colored

jacquarded and clock effects, German and French importations, alue \$1.00 to \$2.00. Special at 50c

Smoking and House Coats Of plain colored Reversible fabrics, pockets, collar and cuffs of reverse side of fabric, in fancy effects of plaids and stripes, finished with cloth binding and silk cord edge, tailoring of the

better grade. Value \$5.00 to \$7.00. Special at \$3.65

## Suits and Coats for Boys. At Special Prices for Saturday. Double Breasted Suits. With Knee Trousers of Cassimere,

Cheviot or Tweed, in plaids or stripes. Sizes 8 to 16 years. lalue \$4.50 to \$6.50 Special at \$3.75

Value \$7.50 to \$9.00 Special at \$5.7 Russian Overcoats.

Of Seal Brown, Navy Blue, or Derk Oxford Frieze, with embroidered silk emblems on sleeve. Sizes 2% to 8 gra Value \$6.50 Chesterfield Overcoats

Of Heavy Prieze, in Dark Gray Navy Blue, extra long, broad shoulder Sizes 8 to 16 years.